

Milford Public Library Board of Trustees

2027 Budget Public Hearing Minutes

Date: Monday, August 31, 2026

Location: 101 N Main St. Milford, IN 46542

The meeting was called to order at 5:30 p.m. with the following members present: Mindy Brooks, Deatra Kinney, Oscar Hernandez, Katy Stoller, Sally Cline, Janna Stollery. Member Justin Beer was not present. Library Director, Karl Stutzman, was also present.

Library Director Karl Stutzman provided a presentation on the 2027 Budget and proof that it had been advertised via the Indiana Budget Notices website on August 19, 2026. The estimated max levy in this proposal is \$270,615 and total proposed budget is \$444,110, with the following breakdown per fund: Rainy Day, \$47,260; General, \$372,250; Library Improvement Reserve, \$100; Unrestricted Gift (Home Rule), \$24,500. The proposed property tax rate is \$0.0737.

This proposal is within the parameters of the library board's authority to adopt the budget with a 6% increase to the levy and 3% increase to the total budget of taxpayer supported funds. Following budget adoption, the county and state governments work together to adjust the budget according to statutory guidelines. The adopted tax rate usually decreases in this process.

The meeting was opened for public comment; no public comments were received.

The board will vote on adopting this budget at its September 28, 2026 meeting as advertised.

The meeting was adjourned at 6:00 p.m.

Approved on: Aug 31, 2026

Signed by Secretary: 